

Bridgend Automobile Club
Minutes of the Annual General Meeting
Venue: Six Bells, Penmark
Date/Time: Friday 9th March 2007 at 20:00

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|------------|---------------------|------------------------|
| Committee: | Paul Steddy (PS) | Chairman |
| | Tom Pederson (TP) | Club Secretary |
| | Colin Coleman (CC) | Competitions Secretary |
| | Gary Morgan (GM) | Finance Secretary |
| | Fred Coleman (FC) | Event Liaison Officer |
| | Geoff Bessant (GB) | |
| | Rob Coleman (RC) | |
| | Terry Donovan (TD) | |
| | Chris Garner (CG) | |
| | Dylan Lewis (DL) | |
| | Gareth Tilleke (GT) | |

Apologies: None

PS opened the meeting and welcomed everyone to the venue.

TP proposed that the vote to elect the committee be undertaken as a group vote due to the lack of additional nominations from the membership. This was seconded by TD.

The membership agreed to re-elect the committee as was.

Minutes of previous meeting

The Chairman asked the membership to agree the minutes of the previous meeting as a true and accurate record. This was carried.

Matters Arising

None.

Competitions

It was announced that CC had taken over the duties as Competitions Secretary from TD.

Thanks were given to TD for all his good work and commitment given to the club over his 10 years as Competitions Secretary.

TD said that the job was quite a difficult one and very time consuming. It required a lot of background support and he asked the membership to show their appreciation to both Margaret and Claire for all the support that they had given to him and the club over the last 10 years. Thanks were expressed by the membership.

TD also recommended that additional support be provided to CC in his new duties and it was recommended that DL might assist in this process.

CC said that due to so many members now competing in proper motorsport events both at home and abroad, this could often conflict with club events such as Autotests.

Some members had not even bothered to claim their championship points after competing.

TP said that the club survey indicated no derogatory comments towards the club and that BAC gave members what they wanted.

Finances

It was recognised that GM had taken over the role of Treasurer from Geraint Thomas. GM proceeded to update the membership on the club's finances.

The club had two bank accounts:

The first was a building society account with about **£5K** credit balance but it was only attracting about 1% interest. The club were hoping to move this to another account or provider but the low interest rate was fairly typical to small businesses.

The second account had an approximate operating profit of **£1360**. This included income from membership and club events.

RAC permit costs had increased during the year and this affected profits.

The **net worth** of the club was around **£9842**.

TP added that BAC was a limited company and that the audited accounts would be published in due course.

PS said that timing equipment had been purchased but it was a difficult task and had required a considerable amount of time and effort to achieve a working solution.

Rob James has all the equipment and will resurrect the project in the new financial year when he has more time.

Notices of Motion

None received.

A.O.B.

Rob James asked what the minimum age limit was for Autotests and Autosolos. The response was 14 years of age.

Prokarts used on club events at Llandow attracted a minimum age limit of 16years.

Claire Donovan reminded members of the 'fuel episode' at a recent Epynt event. Competitors should ensure that they follow the regulations as laid down in the Blue Book.

PS thanked everyone for competing in all types of events over the past year and for supporting the club in various ways.

The meeting closed at 20:25